



11th November, 2024

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 544239

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurl Complex,
Bandra (East), Mumbai – 400051
Symbol: ECOSMOBLTY

Sub: Press Release on Unaudited Financial Results of ECOS (India) Mobility & Hospitality Limited for the Second Quarter and Half Year ended on September 30th, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in continuation to Outcome of Board Meeting held on November 11, 2024 regarding Unaudited financial results of ECOS (India) Mobility & Hospitality Limited for the Second Quarter and Half Year ended on September 30th, 2024, we submit herewith the Press Release on the same.

The above information is also available on the Company's website at <https://www.ecosmobility.com>

This is for your information and record.

Thanking You,

For Ecos (India) Mobility & Hospitality Limited

**Shweta Bhardwaj
(Company Secretary & Compliance Officer)**

Providing Ground Transportation in 100+ Cities in India & 30+ Countries Worldwide

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REDG. & CORP OFFICE:
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CIN NO. U74999DL1996PLC076375

Q2 & H1FY25 Earnings Release

ECOS Mobility reports ~ 15.41% YoY Growth in H1 FY25 Total Revenue

Delhi, November 11th, 2024: ECOS (India) Mobility & Hospitality Limited (“ECOS” or “Company”), one of the largest chauffeur driven mobility providers to corporates in India, today announced its unaudited financial results for the second quarter and half year ended September 30th, 2024.

Key Financial Summary: -

Particulars (₹ in Mn)	Q2 FY25	Q2 FY24	YoY%	H1 FY25	H1 FY24	YoY%
Total Revenue	1,623.18	1,398.53	16.06%	3,139.16	2,719.97	15.41%
Revenue from Operations	1,595.87	1,378.83	15.74%	3,084.76	2,685.13	14.88%
EBITDA (Excl. Other Income)	236.08	246.22	(4.12%)	443.06	466.71	(5.07%)
<i>EBITDA Margin (%)</i>	14.79%	17.86%	<i>(307 bps)</i>	14.36%	17.38%	<i>(302 bps)</i>
Profit after Tax (PAT)	157.48	164.72	(4.40%)	292.53	304.14	(3.82%)
<i>PAT Margin (%)</i>	9.70%	11.78%	<i>(208 bps)</i>	9.32%	11.18%	<i>(186 bps)</i>
EPS (₹)	2.62	2.75		4.88	5.07	

Performance Highlights for the second quarter ended September 2024:

- Revenue from Operations was ₹1,595.87 Mn in Q2 FY25 compared to ₹1,378.83 Mn in Q2 FY24, a year on year growth of nearly 15.74%, mainly driven by demand in the ETS business
- EBITDA stood at ₹236.08 Mn in Q2 FY25 compared to ₹246.22 Mn during Q2 FY24
- EBITDA Margin decreased by 307 bps to 14.79% in Q2 FY25 as against 17.86% in Q2 FY24, mainly on account increase in costs of operations and services
- PAT stood at ₹157.48 Mn in Q2 FY25 compared to ₹164.72 Mn in Q2 FY24

Performance Highlights for the half year ended September 2024:

- Revenue from Operations was ₹3,084.76 Mn in H1 FY25 compared to ₹2,685.13 Mn in H1 FY24, a year on year growth of nearly 14.88%
- EBITDA stood at ₹443.06 Mn in H1 FY25 compared to ₹466.71 Mn during H1 FY24
- EBITDA Margin was at 14.36% in H1 FY25 as against 17.38% in H1 FY24. This decline was mainly on account increase in costs of operations and services
- PAT stood at ₹292.53 Mn in H1 FY25 compared to ₹304.14 Mn in H1 FY24

Commenting on the overall performance of the Company, Mr. Rajesh Loomba, Chairman and Managing Director, ECOS said, “I am happy to share that the H1 FY25 performance was in line with our expectations. Our revenue from operations grew by 14.8% year on year, driven by continued demand of our Employee Transportation Services. This growth underscores our ability to meet the evolving mobility needs of corporate clients across sectors.

In line with our growth strategy, we have expanded our fleet of luxury cars, EVs and other mid segment cars in the key metropolitan cities, including Delhi, Mumbai, and Bengaluru. We expect the second half of FY25 to bring a rise in demand for our Chauffeured Car Rentals (CCR) business, which will further strengthen both our top-line and margin profile. We are also focused on deepening our partnerships with vendors and expanding our operations geographically, enhancing our reach and service capabilities.

Going forward, we are committed to elevating our service quality through continuous technology enhancements, rigorous employee training, and an increase in fleet size to meet rising client demands. By investing in these areas, we are well-positioned to deliver greater value to our clients while driving long-term growth for the company.

I would like to thank all our stakeholders including the entire ECOS team for their continued support & faith in us.”

About ECOS (India) Mobility & Hospitality Limited:

Started in 1996, ECO (India) Mobility & Hospitality Limited is the largest chauffeur driven mobility provider, to corporates in India. The Company are primarily engaged in the business of providing chauffeured car rentals (“CCR”) and employee transportation services (“ETS”) and have been providing these services to corporate customers, including Fortune 500 companies in India, individuals, Travel and Tourism companies, Hotels and government bodies for more than 25 years. The Company has a pan-India presence in 109 cities through own vehicles and vendors. ECOS also addresses the global car rental requirements of its corporate customers, through its global network of vendors with the capability of providing CCR services in over 30 countries. The Company operates a fleet of more than 12,000, economy to luxury cars, mini vans and luxury coaches. The company also provides specialty vehicles such as luggage vans, limousines, vintage cars and vehicles for accessible transportation for people with disabilities

For more information, please visit www.ecosmobility.com

For further information please contact:	
<p>Ms. Deepali Dev ECOS (India) Mobility & Hospitality Limited, Chief Operating Officer deepali.dev@ecorentacar.com</p>	<p>Ms. Savli Mangle / Priyanka Bhagat Adfactors PR savli.mangle@adfactorspr.com / priyanka.bhagat@adfactorspr.com</p>

Cautionary statement concerning forward-looking statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.